

**FEDERAL RESERVE BANK
OF NEW YORK**

May 11, 1987

**CHANGES IN AUTHORIZED SIGNATURES
Second Supplement to Pamphlet dated January 1987**

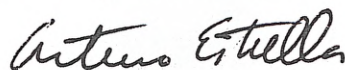
*To All Member Banks, and Others Concerned,
in the Second Federal Reserve District:*

Notice is hereby given of the changes indicated below in the list of officers authorized to sign on behalf of the Federal Reserve Bank of New York, as set forth in this Bank's pamphlet entitled "Authorized Signatures," dated January 1987:

MARYSUE SULLIVAN, Counsel, whose facsimile signature appears on page 10 of the pamphlet, has resigned from the Bank, effective July 2, 1987. Accordingly, on that date, her name should be removed from the list of officers authorized to sign on behalf of the Bank.

CHRISTINE M. CUMMING, Research Officer and Senior Economist, whose facsimile signature appears on page 11 of the pamphlet, has resigned from Bank. Accordingly, her name should be removed from the list of officers authorized to sign on behalf of the Bank.

ARTURO ESTRELLA has been appointed an officer of the Bank with the title of Research Officer and Senior Economist, and has been assigned to the Financial Studies Department. A facsimile of his signature follows:

A handwritten-style facsimile signature of Arturo Estrella, written in dark ink.

Accordingly, his name should be added to the list of officers authorized to sign on behalf of the Bank.

E. GERALD CORRIGAN,
President.